



For Immediate Release

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Ohio's Efforts Attract New Company and Jobs to Ross County
Pegasus Industries to Create 40 Jobs for Ohioans

Columbus – Based on the collaborative effort of JobsOhio, the JobsOhio Network, and the Ohio Department of Development, Ohio's Appalachia region continues to spur economic growth as a procurement company adds 40 new jobs in the City of Chillicothe.

Today, the Ohio Tax Credit Authority approved a 35 percent six-year tax credit, leveraging Pegasus Industries' \$125,000 investment, which will be used to purchase machinery and equipment, as well as employee training.

Ohio's proposed incentive package is instrumental in Pegasus Industries' decision to create a new facility in Chillicothe, which is expected to create 40 full-time jobs.

"It is always exciting to see job creation and growth in Ohio's Appalachia region," said Mark Kvamme, President and Interim Chief Investment Officer for JobsOhio. "Pegasus' decision to expand here in Chillicothe proves that Ohio offers a cost-effective business climate and the workforce to meet the needs of a full-service supply chain operation."

Pegasus Industries' is a complete supply chain solution provider that specializes in kitting, sub-assembly, and robotic welding and is headquartered in Shelbyville, Kentucky.

***JobsOhio** is a private, nonprofit corporation designed to lead Ohio's job-creation efforts by singularly focusing on attracting and retaining jobs, with an emphasis on strategic industry sectors in areas of statewide and regional strength. Using a private-sector approach, **JobsOhio** will work at the speed of business, enabling Ohio to be more nimble and flexible and thus more competitive in its economic development efforts. For more information visit www.jobs-ohio.com.*

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