



## **JobsOhio Economic Development Grant Program Summary**

The **JobsOhio Economic Development Grant** was created to promote economic development, business expansion, and job creation by providing funding for eligible projects in the State of Ohio.

Grant decisions are based on a number of project factors, including but not limited to job creation, additional payroll, fixed-asset investment commitment, project return on investment, and project location.

### **Job Creation**

The program requires the creation of jobs within a specified period of time (typically 3 years), and may consider the amount of proceeds per job created. In addition to new jobs, JobsOhio may consider providing assistance for eligible projects that improve operational efficiencies and production expansion, along with the retention of jobs.

### **Eligible Projects**

The program includes projects by companies engaged in JobsOhio's targeted industries and business functions. JobsOhio will set a wage floor based on multiple wage considerations. Ineligible projects include but are not limited to retail and other population driven businesses.

### **Eligible Costs**

The JobsOhio Economic Development Grant focuses on fixed-asset and infrastructure investment by companies, including the following:

- Freight shipping of equipment related to the project
- Infrastructure including utility, telecommunications, information technology
- Site development costs
- Purchase of land
- Machinery and equipment
- Leasehold improvements
- Fees and material costs related to planning or feasibility studies
- Moving and relocation costs of machinery and equipment related to the project
- Engineering Services

### **Ineligible Costs**

- Bonds or other debt instruments issued by Grantee to finance completion of the site improvement project shall not be retired or otherwise serviced with grant funds
- Administrative costs (including salaries and travel expenses)
- Rolling stock (defined as anything that has to be registered with a government entity and/or travels on a public right-a-way)
- Contributions and donations by the Grantee to individuals or to other organizations
- Costs resulting from violation of or failure to comply with federal, state, and local laws and regulations
- Food, drinks and entertainment
- Goods and services for personal use by the Grantee's employees

- Long-term housing expenses
- Interest on borrowed money
- Organized fundraising
- Travel expenses
- Taxes from which the Grantee is normally exempt

**Term**

The JobsOhio Economic Development Grant term is based upon the project's completion date (typically 3 years).

**Disbursement of Funds**

The JobsOhio Economic Development Grant is reimbursement-based with supporting documentation.

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